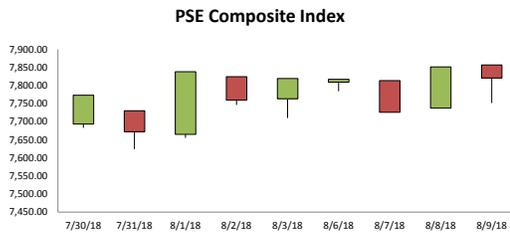
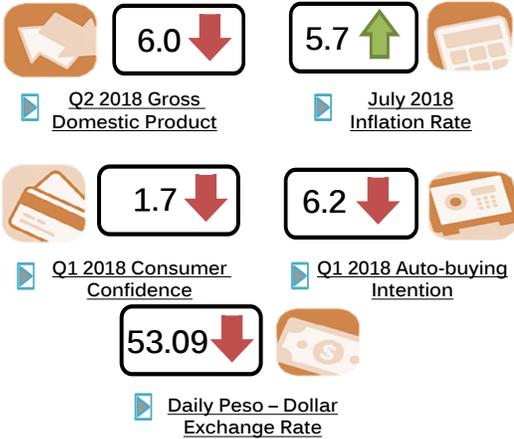




## ECONOMIC INDICATORS



## GLOBAL WATCHLIST



**Russia digs in for long battle against sanctions**  
The rouble is tanking to a two-year low as the U.S. prepares yet another round of sanctions on Russia. But the Kremlin says its financial system is stable, and the political effects in Moscow are less clear.

[FULL STORY HERE](#)

## MACROECONOMIC SNAPSHOT

### BSP hikes rate amid inflation threats

The central bank unveiled its strongest policy move against surging prices in the local economy, raising its key interest rate by 50 basis points (or half a percentage point) amid fears that weaker-than-expected growth in the second quarter would force it to temper its response.



[FULL STORY HERE](#)

### Philippines revises Q1 2018 GDP down to 6.6%

The Philippine Statistics Authority (PSA) updated the gross domestic product (GDP) in the 1st quarter of 2018 to 6.6% from 6.8%. “Major contributors to the downward revision were other services, manufacturing, and agriculture and forestry,” the PSA said on Wednesday, August 8.



[FULL STORY HERE](#)

## FINANCIAL TRENDS

### Peso slips on slower GDP growth

The peso slipped against the dollar on Thursday following data showing slower-than-expected Philippine economic growth in the second quarter and ahead of the central bank’s move to raise interest rates anew.



[FULL STORY HERE](#)

## INDUSTRY NEWS

### Toyota will promote its hybrid cars in PH schools

Toyota Motor Philippines is embarking on a tour of the country’s top engineering schools to promote its hybrid cars. Called the “Hybrid Electric Vehicle Education Campaign,” the drive will see the firm talking to college students taking up engineering courses and sharing with them the technology behind its hybrid models.



[FULL STORY HERE](#)

## INTERNATIONAL

### Mazda, Suzuki, Yamaha Motor apologize for improper vehicle tests

Mazda Motor Corp, Suzuki Motor Corp and Yamaha Motor Co improperly tested vehicles for fuel economy and emissions, the Japanese government said on Thursday, revealing fresh cases of compliance failures by manufacturers.



[FULL STORY HERE](#)